

December 2012 Issue #27 7232 Balboa Blvd., Van Nuys, CA 91406

# 2012 Ended on high!



*Inscription* ↓

National Association of Realtors ®

Accredited Commercial Excellence Award

Presented to Southland Regional Association of Realtors NAR Commercial has selected the Southland Regional Association of Realtors to be one of the first six recipients of the new ACE Award for Accredited Commercial Excellence in recognition of extraordinary leadership in delivering commercial programs that are engaging Realtors strengthening the community. NAR has recognized SRAR for demonstrating how committed the team is to providing services and programs for the commercial side of the industry and membership. The local leadership's commitment to excellence and raising the bar, and efforts over the past several years have demonstrated the SRAR has for its commercial real estate members and community at large.

### **Bob Khalsa**

As if this were not enough for one edition of the Newsletter, our long time member, Bob Kalsa, was elected President of the Santa Clarita Division  $\rightarrow$  page 2



Commercial Committee Members (I-r) Jerry Rosenfeld, Narendra Patel, Howard Fudenberg, Dennis Dishaw

# 3rd Annual COMMERCIAL DAY

**SRAR Auditorium** 

Wednesday, **January 23rd**Doors open at 7:45 AM
11:30 AM Box Lunch
A full day, ending at 2:00
PM

"What makes a winner in today's market?"

"Are you running your desk as a business?

"Obtaining new clients?"
Keeping old clients?"

"I want to think about it!"

RSVP to: commercialday2013@srar.com

## INTEREST RATE INDEX FOR COMMERCIAL REAL ESTATE

Rates updated December 31, 2012

| Arnie | Gar | finkel | 323- | 728- | 7700 |
|-------|-----|--------|------|------|------|
|-------|-----|--------|------|------|------|

| Index | Prime | C.O.F.I. | 12 MTA | 6 mo.<br>LIBOR | 30 yr<br>Treasury | 10 yr<br>Treasury | 7 yr<br>Treasury | 5 yr<br>Treasury |
|-------|-------|----------|--------|----------------|-------------------|-------------------|------------------|------------------|
| Rate  | 3.25% | 1.000%   | 0.172% | 0.508%         | 2. 88%            | 1.71%             | 1.15%            | 0.71%            |

### SANTA CLARITA VALLEY

Bob Khalsa is definitely "man of the hour." At a function in early December he was honored by the National Association of Realtors, and in 2013, he takes over as President of the Santa Clarita Valley Division. He is also an important and very active member of the SRAR Commercial Division. On →

December 2, 2012, Bob Khalsa was featured in a six column spread in the Business Section of the Santa Clarita Valley Signal. The column was written by Jana Adams, and featured his outlook on real estate in 2013. At the dinner optimism ran high, in spite of the lack of housing inventory and the ongoing tight lending situation.



**Bob Khalsa**, inaugurated as the President of the Santa Clarita Valley Division of the Southland Regional Association of Realtors, is being presented recognition from Jean Maday, NAR, also pictured Wendy Hale, 2012 SRAR President and Mary Lou Williams, SRAR AEVP

# UPCOMING CLASSES. COMMERCIAL REAL ESTATE

January 30, 2013 First of a series on basic commercial real estate. These classes are held in the auditorium at SRAR 7232 Balboa Blvd, Van Nuys, 91406. Cost: \$25.00

### January 30, 2013

Overview of Commercial RE Investment Analysis

## February 20, 2013

Deferring Capital Gains thru Tax Deferred 1031 Exchanges

### March 13, 2013

Keys to Financing Commercial Real Estate -Case Studies

### **EDITOR**

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